



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 25/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	152,573,502
Reference currency of the fund	GBP

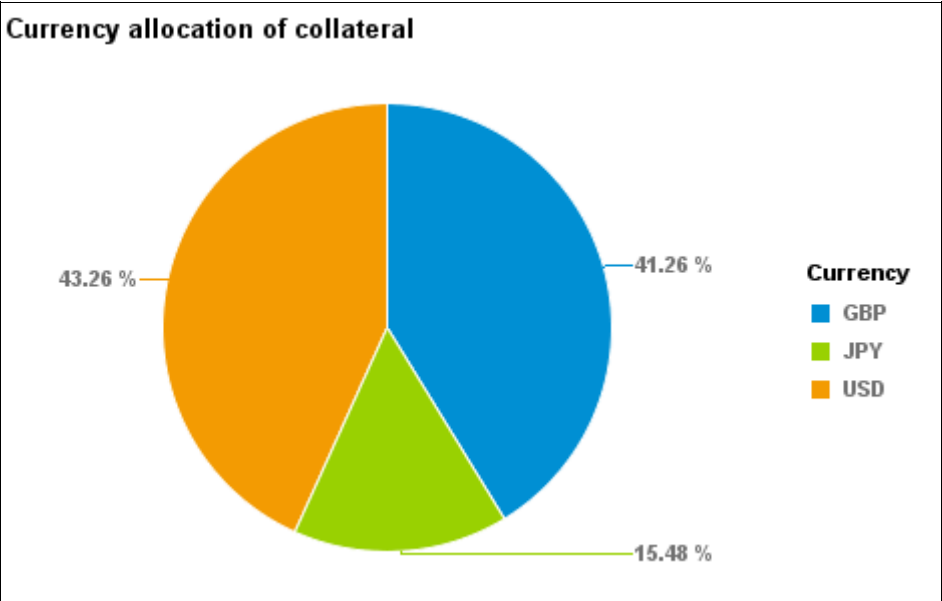
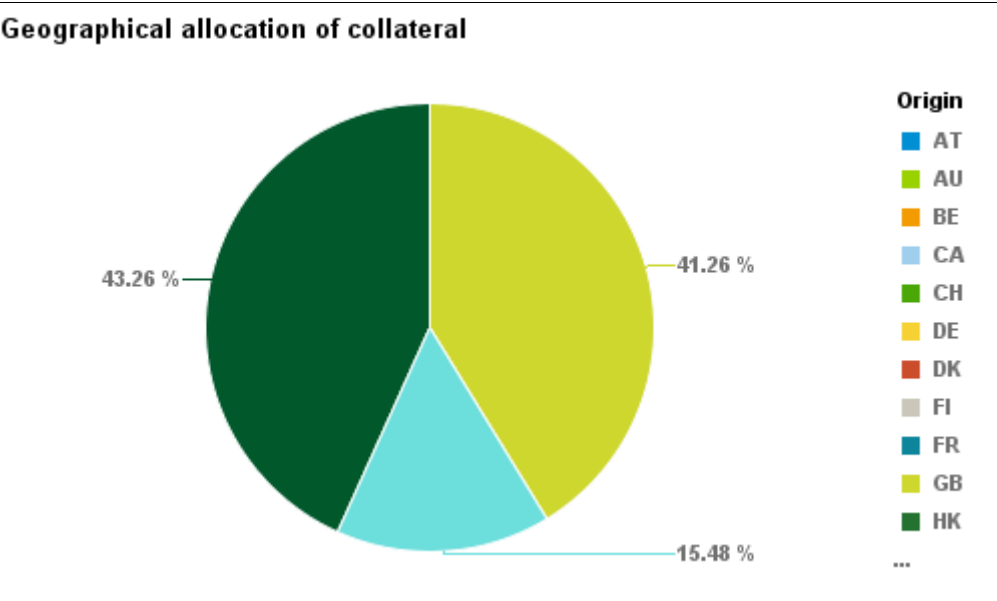
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/07/2025	
Currently on loan in GBP (base currency)	5,138,301.76
Current percentage on loan (in % of the fund AuM)	3.37%
Collateral value (cash and securities) in GBP (base currency)	5,395,950.69
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	6,043,950.00
12-month average on loan as a % of the fund AuM	3.55%
12-month maximum on loan in GBP	12,635,588.90
12-month maximum on loan as a % of the fund AuM	7.31%
Gross Return for the fund over the last 12 months in (base currency fund)	9,483.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0056%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	307,330.75	307,330.75	5.70%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	44.81	44.81	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	540,943.89	540,943.89	10.02%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	540,935.08	540,935.08	10.02%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	2,098.48	2,098.48	0.04%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.81	0.81	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	540,392.96	540,392.96	10.01%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	294,767.92	294,767.92	5.46%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	7.27	7.27	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	58,524,162.22	294,371.29	5.46%

Collateral data - as at 25/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	107,523,796.86	540,835.06	10.02%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	399,847.47	295,253.81	5.47%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	729,751.01	538,859.89	9.99%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	100,606.92	74,289.77	1.38%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	399,950.45	295,329.85	5.47%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	399,311.58	294,858.10	5.46%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	732,314.90	540,753.11	10.02%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	399,338.31	294,877.84	5.46%
						Total:	5,395,950.69	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,762,376.00
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	828,733.08